

## **Lloyd's Capacity Auctions 2025 – Auction Newsletter No. 3**

**23 October 2025**

### **Auction One Results**

A total of £86.61 million of market capacity involving 21 syndicates underwriting this year was successfully auctioned at a total value of £27.46 million.

Subscription offers (offers to buy) totalled £457.80 million and tenders (offers to sell) totalled £136.61 million during the auction held on 22 & 23 October.

This auction is the first of three auctions being held in October/November 2025.